



Working in collaboration to identify savings. **Delivered.**

£6.5million savings exceeds expectations



**Liaison
Financial**

Transforming the
health economy



**Lancashire and
South Cumbria**
Integrated Care Board

Challenge

Financial pressures are increasing for systems across England, with integrated care systems (ICSs) tasked with significantly reducing costs. For Lancashire and South Cumbria ICS, this meant leaning on existing collaborations to help reduce costs and deliver savings.

Solution

From a post about reviews on LinkedIn, a conversation began about which Liaison Financial reviews may be of benefit across the system to help find savings to support regional financial goals. A proposal to save £5.4million across six trusts in a three-year period was put to the Trust, covering VAT, Accounts Payable (AP), and Non-Pay Analysis (NPASS).

Outcomes

At the close of the three-year period, the reviews had exceeded expectation – **delivering an overall £6.5million in savings.**

As a result of this collaborative approach, **a further proposal to save £9million** for the ICS has been developed expanding into further financial review areas.



Case Study Snapshot

“*“Having been working alongside Liaison Financial for a number of years, we were confident that the team could deliver significant savings for the system, and were delighted that targets were exceeded.*

We look forward to continuing to work in partnership with Liaison to achieve goals going forward.”

Jonathan Wood,
Managing Director of the
Provider Collaborative

To find out more, please get in
touch at info@liaisongroup.com